



**Verbal Testimony of Jason Snead  
Executive Director, Honest Elections Project Action  
LB 927**

**Nebraska Legislature | Government, Military and Veterans Affairs Committee  
February 4, 2026**

Chair Sanders, Members of the Committee: Thank you for the opportunity to testify today in support of LB927. My name is Jason Snead, executive director of Honest Elections Project Action, a nonprofit group fighting for free and fair elections.

It has long been illegal for foreign nationals to finance campaigns for public office. But across the country, an alarming pattern has emerged: foreign-tied funds are being used to great effect to influence the outcome of *ballot measures*—initiatives, referenda, and constitutional amendments that can rewrite our laws and redefine our rights.

Decisions as significant as amending the constitution belong exclusively in the hands of the citizens of this country and the voters of this state. Foreign nationals have no business influencing ballot measures, and these campaigns should not be allowed to serve as a Trojan Horse for foreign interference in the American democratic process.

Yet, that is precisely what is happening. As you have just heard, hundreds of millions in foreign funds from Swiss billionaire Hansjörg Wyss are effectively being laundered into ballot measure campaigns across America through just one intermediary group, the Sixteen Thirty Fund. That is the tip of the iceberg: APT's research has revealed many other groups simultaneously raising millions from foreign nationals and spending on ballot measure campaigns. And there is nothing stopping Chinese or Russian interests from laundering their money through pass-through groups hoping to evade to detection.

Nebraska lawmakers have already passed a law intended to protect the ballot measure process from foreign influence. But that law failed to deter a flood of illegal foreign-tied cash—\$6.4 million from the Sixteen Thirty Fund alone.

LB927 will strengthen Nebraska's existing foreign funding ban. The bill requires ballot question committees to certify that each donor—including pass-through groups like the Sixteen Thirty Fund—is not a foreign national and has not accepted more than \$100,000 from foreign nationals over a four-year period. The bill brings similar requirements to groups engaged in independent expenditure campaigns, to avoid creating a loophole. It establishes steep penalties for violations, helping to deter bad actors. And it maintains protections for the privacy of lawful donors, ensuring that Americans' free speech rights are never abridged.

Nine states have passed similar legislation in just the last 18 months. Nebraska should be the tenth. These reforms have proven to be effective, have survived court challenges, and even now are being considered in over a dozen states. LB927 will strengthen Nebraska law and keep foreign nationals from influencing your elections. I strongly encourage its passage.